

DISTILLERIES COMPANY OF SRI LANKA PLC



INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30TH JUNE 2026

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF COMPREHENSIVE INCOME

<i>For the Quarter ended 30th June</i>	Group		Company	
	2026 Rs.'000s Unaudited	2025 Rs.'000s Unaudited	2026 Rs.'000s Unaudited	2025 Rs.'000s Unaudited
Gross Revenue	41,620,917	37,127,756	41,592,943	37,127,756
Direct Taxes	27,151,503	24,447,082	25,777,188	23,538,688
Net Revenue	14,469,414	12,680,674	15,815,755	13,589,068
Cost of Sales	(6,540,801)	(4,283,890)	(8,255,634)	(5,518,480)
Gross Profit	7,928,613	8,396,784	7,560,121	8,070,588
Other Operating Income	227,457	69,610	222,257	64,919
Distribution Expenses	(556,216)	(314,849)	(379,462)	(201,405)
Administrative Expenses	(515,976)	(504,407)	(441,943)	(330,858)
Profit from Operations	7,083,879	7,647,138	6,960,974	7,603,244
Finance Income	184,094	166,615	174,039	166,078
Finance Cost	(93,339)	(107,557)	(78,401)	(55,594)
Net Finance Income/(Expense)	90,755	59,058	95,638	110,484
Profit before Tax from continued operations	7,174,634	7,706,196	7,056,612	7,713,728
Taxation	(3,210,382)	(3,455,741)	(3,210,382)	(3,455,741)
Profit after Tax from continued operations for the period	3,964,252	4,250,455	3,846,230	4,257,987
Profit attributable to:				
Equity Holders of the Parent	3,964,252	4,249,887	3,846,230	4,257,987
Non Controlling Interest	-	568	-	-
	3,964,252	4,250,455	3,846,230	4,257,987
Items that are or may be reclassified to Profit or Loss				
Net Change in fair Value of Available for Sale Financial Assets	(1,789)	440,450	(1,789)	440,450
	(1,789)	440,450	(1,789)	440,450
Total Other Comprehensive Income/(Expense) for the Period	(1,789)	440,450	(1,789)	440,450
Total Comprehensive Income/(Expense) for the period	3,962,464	4,690,905	3,844,442	4,698,437
Earnings Per Share (Rs.)				
Basic Earnings per Share	0.86	0.92	0.84	0.93

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF FINANCIAL POSITION

<i>As at,</i>	Group		Company	
	Unaudited 30-Jun-26 Rs.'000s	Unaudited 31-Mar-26 Rs.'000s	Unaudited 30-Jun-26 Rs.'000s	Unaudited 31-Mar-26 Rs.'000s
Non Current Assets				
Property, Plant and Equipment	9,886,001	9,635,093	7,296,775	6,987,436
Right-of-use Asset	2,284,119	2,004,980	2,283,139	2,004,000
Intangible Assets	30,253	30,269	-	-
Goodwill	143,627	143,627	-	-
Investments in Subsidiaries	-	-	5,282,053	5,282,053
Other Non Current Financial Investment	5,507,387	5,509,176	5,507,387	5,509,176
	17,851,388	17,323,145	20,369,355	19,782,665
Current Assets				
Inventories	10,113,705	10,606,179	8,634,726	9,230,745
Trade Receivables	5,867,565	11,251,633	5,867,565	11,284,048
Other Receivables	6,398,143	5,660,192	4,666,082	3,991,502
Amounts Due from Related Companies	980,899	1,117,934	2,330,628	2,433,442
Other Current Financial Investment	2,106	1,800	2,106	1,800
Short Term Investments	5,270,000	2,120,519	5,270,000	2,120,519
Cash and Cash Equivalents	1,004,886	382,826	991,569	355,919
	29,637,304	31,141,083	27,762,677	29,417,975
Total Assets	47,488,692	48,464,228	48,132,031	49,200,640
EQUITY AND LIABILITIES				
Share Capital and Reserves				
Stated Capital	3,000,000	3,000,000	3,000,000	3,000,000
Reserves	5,964,770	5,966,559	5,986,943	5,988,732
Retained Earnings	13,820,089	9,855,837	16,648,410	12,802,179
Equity Attributable to Parent	22,784,859	18,822,396	25,635,353	21,790,911
Non Controlling Interest	-	-	-	-
Total Equity	22,784,859	18,822,396	25,635,353	21,790,911
Non Current Liabilities				
Deferred Tax Liabilities	2,144,556	2,185,143	1,615,797	1,656,384
Employee Benefits	428,777	465,313	367,868	404,404
Lease Liability	1,622,322	1,419,790	1,622,071	1,419,539
	4,195,655	4,070,246	3,605,736	3,480,327
Current Liabilities				
Trade and Other Payables	8,932,213	9,557,849	7,607,469	7,726,509
Amounts Due to Related Companies	135,908	150,800	690,622	1,568,220
Lease Liability	764,046	657,547	763,091	656,592
Taxes Payable	10,127,192	14,630,210	9,829,761	13,975,582
Interest Bearing Loans and Borrowings	-	2,500	-	2,500
Bank Overdrafts	548,820	572,680	-	-
	20,508,178	25,571,586	18,890,942	23,929,403
Total Equity and Liabilities	47,488,692	48,464,228	48,132,031	49,200,640
Net Assets per Share (Rs.)	4.95	4.09	5.57	4.74

The above unaudited figures are provisional and subject to audit.

I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007

sgd/-

N.N.Nagahawatte

Senior Vice President-Finance

The Directors are responsible for the preparation and presentation of these Financial Statements.

Signed for and on behalf of the board

sgd/-

D. Hasitha S. Jayawardena

Chairman

sgd/-

C. R. Jansz

Director

DISTILLERIES COMPANY OF SRI LANKA PLC									
STATEMENTS OF CHANGES IN EQUITY		Attributable to Equity Holders of Parent						Non controlling interest	Total Equity
Group	Stated capital	Revaluation reserve	Capital reserve	General reserve	FVOCI reserve	Retained earnings / (losses)	Total		
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000		
Balance as at 1st April 2025	3,000,000	2,578,181	107,882	10,000	3,027,054	5,682,609	14,405,726	(226,825)	14,178,901
Total Comprehensive Income for the Period									
Profit/(Loss) for the Period	-	-	-	-	-	4,249,887	4,249,887	568	4,250,455
Other Comprehensive Income									
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	440,450	-	440,450	-	440,450
Total Other Comprehensive Income for the period	-	-	-	-	440,450	-	440,450	-	440,450
Total Comprehensive Income for the Period	-	-	-	-	440,450	4,249,887	4,690,337	568	4,690,905
Transaction with Owners Directly Recorded in the Equity									
Dividend Paid During the Period	-	-	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-
Changes in ownership interests									
Acquisition of NCI without a change in control	-	-	-	-	-	-	-	-	-
Balance as at 30th June 2025	3,000,000	2,578,181	107,882	10,000	3,467,504	9,932,496	19,096,063	(226,257)	18,869,806
Balance as at 01st April 2026	3,000,000	2,578,181	107,882	10,000	3,270,496	9,855,837	18,822,396	-	18,822,396
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	3,964,252	3,964,252	-	3,964,252
Other Comprehensive Income									
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	(1,789)	-	(1,789)	-	(1,789)
Total Other Comprehensive Income for the Period	-	-	-	-	(1,789)	-	(1,789)	-	(1,789)
Total Comprehensive Income for the Period	-	-	-	-	(1,789)	3,964,252	3,962,464	-	3,962,464
Transaction with Owners Directly Recorded in the Equity									
Dividend Paid During the Period	-	-	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-
Changes in Ownership Interests									
Acquisition of NCI without a Change in Control	-	-	-	-	-	-	-	-	-
Balance as at 30th June 2026	3,000,000	2,578,181	107,882	10,000	3,268,707	13,820,089	22,784,860	-	22,784,859

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF CHANGES IN EQUITY

Company	Stated capital	Revaluation reserve	Capital reserve	General reserve	FVOCI reserve	Retained earnings / (losses)	Total
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 1st April 2025	3,000,000	2,600,354	107,882	10,000	3,027,054	8,586,455	17,331,745
Total Comprehensive Income for the Period	3,000,000	2,600,354	107,882	10,000	3,027,054	8,586,455	17,331,745
Profit/ (Loss) for the Period	-	-	-	-	-	4,257,988	4,257,988
Other Comprehensive Income							
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	440,450	-	440,450
Total Other Comprehensive Income for the Period	-	-	-	-	440,450	-	440,450
Total Comprehensive Income for the Period	-	-	-	-	440,450	4,257,988	4,698,438
Transaction with Owners Directly Recorded in the Equity							
Dividend Paid During the Period	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Balance as at 30th June 2025	3,000,000	2,600,354	107,882	10,000	3,467,504	12,844,443	22,030,183
Balance as at 01st April 2026	3,000,000	2,600,354	107,882	10,000	3,270,496	12,802,179	21,790,911
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	3,846,230	3,846,230
Other Comprehensive Income							
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	(1,789)	-	(1,789)
Total Other Comprehensive Income for the Period	-	-	-	-	(1,789)	-	(1,789)
Total Comprehensive Income for the period	-	-	-	-	(1,789)	3,846,230	3,844,442
Transaction with Owners Directly Recorded in the Equity							
Dividend Paid During the Period	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Balance as at 30th June 2026	3,000,000	2,600,354	107,882	10,000	3,268,707	16,648,410	25,635,353

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF CASH FLOWS

For the Quarter ended 30th June	Group		Company	
	30-Jun-26	30-Jun-25	30-Jun-26	30-Jun-25
	Rs. '000	Rs. '000	Rs. '000	Rs. '000
Cash Generated from Operations				
Profit from operations	7,174,633	7,706,196	7,056,612	7,713,728
Adjustment for				
Gain on Sale of Property, Plant & Equipment	(5,085)	(30,191)	(5,085)	(30,191)
Depreciation and Amortization of PPE and Intangible Assets	197,175	97,187	124,165	58,604
Amortization of Right-of-Use Assets	206,047	130,611	206,032	130,611
Provision for Retirement Benefit Obligation	-	(2,534)	-	-
(Gain) /Loss on Change in Fair Value of Financial Assets	(306)	(15,787)	(306)	(15,787)
Interest Income	(184,094)	(166,078)	(174,039)	(166,078)
Dividend Income	(171,450)	-	(171,450)	-
Interest Expenses	93,339	104,942	78,401	55,594
Operating Profit before Working Capital Changes	7,310,259	7,824,346	7,114,330	7,746,481
Working Capital Changes				
(Increase)/Decrease in Trade & Other Receivables	4,777,116	1,659,654	4,833,503	1,525,915
(Increase)/Decrease in Inventories	471,718	(777,023)	596,022	(528,659)
(Increase)/Decrease in Amount Due from Related Companies	301,383	(207,523)	102,814	(207,523)
Increase/(Decrease) in Payables	(5,243,809)	1,001,616	(4,310,436)	1,105,703
Increase/(Decrease) in Amount Due to Related Companies	(130,440)	1,262,141	(877,598)	1,178,219
Cash Generated from Operations	7,486,226	10,763,211	7,458,634	10,820,136
Income Tax Paid	(3,266,618)	(3,259,565)	(3,266,618)	(3,259,565)
Retiring Gratuities paid	(36,535)	(11,304)	(36,535)	(2,230)
Net Cash Flows Generated from Operating Activities	4,183,074	7,492,342	4,155,482	7,558,341
Cash flow from Investing Activities				
Acquisition of PPE and Intangible Assets	(438,101)	(250,115)	(433,505)	(265,749)
Proceeds on Sale of Property, Plant & Equipment	5,085	30,191	5,085	30,191
Interest Received	144,784	149,543	144,716	149,543
Dividend Received	171,450	-	171,450	-
Net Cash Flows Generated from Investing Activities	(116,781)	(70,381)	(112,253)	(86,015)
Cash Flow from Financing Activities				
Finance Cost Paid	(12,854)	(11,388)	(58)	(54)
Lease Rent Paid	(254,480)	(165,167)	(254,484)	(165,167)
Dividend Paid	(3,556)	(692,108)	(3,556)	(692,108)
Net Cash Flows Used in Financing Activities	(270,889)	(868,663)	(258,097)	(857,329)
Net (Decrease)/Increase in Cash and Cash Equivalanets During the Period	3,795,401	6,553,297	3,785,132	6,614,997
Cash and Cash Equivalanets at the Beginning of the Period	1,930,665	3,070,468	2,476,438	2,863,311
Cash and Cash Equivalanets at the End of the Period	5,726,066	9,623,764	6,261,569	9,478,306
Analysis of Cash and Cash Equivalents at the End of the Period	5,726,066	9,623,764	6,261,569	9,478,306
Short Term Investments	5,270,000	8,685,000	5,270,000	8,685,000
Bank Overdrafts	(548,820)	(78,081)	-	-
Cash and Cash Equivalents - as per SOFP	1,004,886	1,016,845	991,569	793,306

1. The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

2. Where appropriate, the previous year's presentation has been amended to conform to current year classifications.

3. Non Financial Information

		30-06-2026	30-06-2025	31-03-2026
Net Assets Value per Share	- Group (Rs.)	4.95	4.15	4.02
	- Company (Rs.)	5.57	4.79	4.75
Market Price per Share	- Last Traded (Rs.)	57.50	45.00	54.50
	- Highest (Rs.)	60.00	45.20	64.10
	- Lowest (Rs.)	54.30	34.00	50.00

4. 4,600,000,000 ordinary shares represent the Stated Capital.

5. The float adjusted market capitalisation as at 30th June 2026 was Rs.8,881,910,000/-, The percentage of shares held by the public as at 30th June 2026 is 3.358% and the number of public shareholders as at 30th June 2026 was 16,390.

6. The Company is not compliant with Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange on minimum public holding.

7. Events occurring after the reporting period

Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.

8. Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2025.

9. The Company has the following subsidiaries as at 31st March 2026:

Name of Subsidiary	Country of Incorporation	Effective Ownership (%)
DCSL Breweries Lanka Limited	Sri Lanka	100%
DCSL Group Marketing Private Limited	Sri Lanka	100%
Texpro Industries Limited	Sri Lanka	100%

DISTILLERIES COMPANY OF SRI LANKA PLC
NOTES TO THE FINANCIAL STATEMENTS

Top 30 Shareholders – 30th June 2026

	Name	No. of Shares	%
1	MELSTACORP PLC	4,248,264,664	92.35
2	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	147,520,592	3.21
3	LANKA MILK FOODS (CWE) LIMITED	44,991,407	0.98
4	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	11,373,138	0.25
5	MRS. L.E.M. YASEEN	8,000,000	0.17
6	PERERA AND SONS BAKERS PVT LIMITED	6,000,000	0.13
7	MRS. S.M. CHRYSOSTOM	4,411,844	0.10
8	CEYLON GUARDIAN INVESTMENT TRUST PLC A/C # 02	3,969,337	0.09
9	CEYLON INVESTMENT PLC A/C # 02	3,900,923	0.08
10	MR. M.H. RAOUF	3,882,755	0.08
11	BANK OF CEYLON A/C CEYBANK UNIT TRUST	3,283,165	0.07
12	MR. A.J.D. SELVANAYAGAM	3,100,000	0.07
13	RUBBER INVESTMENT TRUST LTD A/C NO 01	2,616,301	0.06
14	BANK OF CEYLON A/C NDB WEALTH GROWTH FUND	2,512,611	0.05
15	AIA INSURANCE LANKA LIMITED A/C NO.07	2,506,095	0.05
16	STASSEN EXPORTS (PVT) LIMITED	2,505,718	0.05
17	EMPLOYEES TRUST FUND BOARD	2,452,893	0.05
18	SENKADAGALA FINANCE PLC	2,422,247	0.05
19	THURSTON INVESTMENTS LIMITED	2,410,951	0.05
20	MR. D. HASITHA S. JAYAWARDENA	2,231,505	0.05
21	JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	2,180,000	0.05
22	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	1,850,000	0.04
23	MR. A.D. GUNewardENE	1,786,284	0.04
24	PEOPLES' LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,746,763	0.04
25	PEOPLES' BANK	1,700,000	0.04
26	MCSen RANGE PRIVATE LIMITED	1,617,737	0.04
27	MR. A.M. WEERASINGHE	1,500,000	0.03
28	GF CAPITAL GLOBAL LIMITED	1,400,000	0.03
29	MR. Y.S.H.R.S. SILVA	1,346,347	0.03
30	HATTON NATIONAL BANK PLC A/C NO.4 (HNB RETIREMENT PENSION FUND)	1,341,736	0.03
	Sub Total	4,524,825,013	98.37
	Others Shareholders	75,174,987	1.63
	Total	4,600,000,000	100.00

Percentage of Shares held by the public **3.358%**

Total No. of share holders who hold the public holding **16,390**

Directors' Shareholdings – 30th June 2026	No of Shares	%
Mr. D. Hasitha S. Jayawardena	2,231,505	0.05%
Mr. C. R. Jansz	-	-
Mr. K. J. Kahanda	-	-
Mr. N. De S. Deva Aditya	-	-
Ms. D. S. T. Jayawardena	11,437	0.00%
Mr.M.A.N.S. Perera (Resigned w.e.f 18.09.2025)	-	-
Dr.R.A.Fernando	-	-
Mr.Ashoka Goonesekere	-	-
Mr.L.H.A.Lakshman Silva	2,370	0.00%
Mr.L.U.D.Fernando *	-	-

*Mr.L.U.D.Fernando held 200 shares as a joint holder of Mr.L.K.M. Fernando

CORPORATE INFORMATION

NAME OF COMPANY

Distilleries Company of Sri Lanka PLC

REGISTERED OFFICE

No.110, Norris Canal Road,

Colombo 10, Sri Lanka.

Tel: 011-2695295-7, 011-5507000

Fax: 011-2696360

Web: www.dcslgroup.com

COMPANY REGISTRATION NUMBER

PQ 112

BOARD OF DIRECTORS

Mr. D. Hasitha S. Jayawardena-Chairman

Mr. C. R. Jansz

Mr. K. J. Kahanda-Managing Director

Mr. N. De S. Deva Aditya

Ms. D. S. T. Jayawardena

Dr.R.A.Fernando

Mr.Ashoka Goonesekere

Mr.L.H.A.Lakshman Silva

Mr.L.U.D.Fernando

COMPANY SECRETARY

Ms.V.J.Senaratne

AUDITORS

KPMG

Chartered Accountants

No.32A, Sir Mohamed Macan Marker Mawatha,

Colombo 03, Sri Lanka.

REGISTRARS

Central Depository Systems (Private) Limited

Registrars -Unit

No.341/5, Kotte Road,

Rajagiriya, Sri Lanka.

BANKERS

Bank of Ceylon

Commercial Bank of Ceylon PLC

DFCC Bank PLC

Hatton National Bank PLC

Nation's Trust Bank PLC

People's Bank

Seylan Bank PLC

Standard Chartered Bank

CREDIT RATING

The Company has been assigned 'AAA (lka)'

National Long Term Rating with a Stable

Outlook by Fitch Ratings Lanka Limited.



Distilleries Company of Sri Lanka PLC
www.dcsigroup.com