

DISTILLERIES COMPANY OF SRI LANKA PLC



INTERIM FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

30TH JUNE 2025

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF COMPREHENSIVE INCOME

	Group		Company	
	2025 Rs.'000s Unaudited	2024 Rs.'000s Unaudited	2025 Rs.'000s Unaudited	2024 Rs.'000s Unaudited
<i>For the Quarter ended 30th June</i>				
Gross Revenue	37,127,756	32,383,010	37,127,756	30,779,483
Direct Taxes	24,447,082	20,227,125	23,538,688	19,360,992
Net Revenue	12,680,674	12,155,885	13,589,068	11,418,491
Cost of Sales	(4,283,890)	(4,721,633)	(5,518,480)	(4,120,374)
Gross Profit	8,396,783	7,434,252	8,070,588	7,298,117
Other Operating Income	69,610	70,925	64,919	61,275
Distribution Expenses	(314,849)	(414,350)	(201,405)	(194,242)
Administrative Expenses	(504,407)	(561,338)	(330,858)	(349,900)
Profit from Operations	7,647,138	6,529,489	7,603,244	6,815,250
Finance Income	166,615	72,169	166,078	72,169
Finance Cost	(107,557)	(34,753)	(55,594)	(27,620)
Net Finance Income/(Expense)	59,058	37,416	110,484	44,549
Profit before Tax from continued operations	7,706,196	6,566,905	7,713,728	6,859,799
Taxation	(3,455,741)	(2,801,826)	(3,455,741)	(2,801,826)
Profit after Tax from continued operations for the period	4,250,455	3,765,079	4,257,988	4,057,973
Profit attributable to:				
Equity Holders of the Parent	4,249,887	3,742,488	4,257,988	4,057,973
Non Controlling Interest	568	22,590	-	-
	4,250,455	3,765,078	4,257,988	4,057,973
Other Comprehensive Income/(Expense)				
Actuarial Gain/(Loss) on Retirement Benefit Obligations	-	-	-	-
Deferred tax on Other Comprehensive Income	-	-	-	-
	-	-	-	-
Items that are or may be reclassified to Profit or Loss				
Net Change in fair Value of Available for Sale Financial Assets	440,450	369,529	440,450	369,529
	440,450	369,529	440,450	369,529
Total Other Comprehensive Income/ (Expense) for the Period	440,450	369,529	440,450	369,529
Total Comprehensive Income/(Expense) for the period	4,690,905	4,134,608	4,698,438	4,427,502
Earnings Per Share (Rs.)				
Basic Earnings per Share	0.92	0.82	0.93	0.88

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF FINANCIAL POSITION

AS AT,	Group		Company	
	Unaudited 30-Jun-25 Rs.'000s	Unaudited 31-Mar-25 Rs.'000s	Unaudited 30-Jun-25 Rs.'000s	Unaudited 31-Mar-25 Rs.'000s
Non Current Assets				
Property, Plant and Equipment	7,408,345	7,462,388	5,214,577	5,214,418
Right-of-use Asset	2,409,843	154,627	2,386,210	130,994
Intangible Assets	28,572	28,594	-	-
Goodwill	143,627	143,627	-	-
Investments in Subsidiaries	-	-	5,169,978	5,169,978
Other Non Current Financial Investment	4,705,125	4,264,682	4,705,125	4,264,682
	14,695,512	12,053,918	17,475,890	14,780,072
Current Assets				
Inventories	8,240,295	7,894,057	7,293,298	7,200,194
Trade Receivables	5,276,377	9,388,709	4,760,940	9,326,327
Other Receivables	4,383,652	4,683,644	4,114,900	4,162,939
Amounts Due from Related Companies	735,257	837,633	924,984	908,719
Other Current Financial Investment	110,461	94,668	110,461	94,668
Short Term Investments	8,685,000	2,252,713	8,685,000	2,252,713
Cash and Cash Equivalents	1,016,845	1,615,592	793,306	610,598
	28,447,888	26,767,016	26,682,890	24,556,158
Total Assets	43,143,400	38,820,934	44,158,780	39,336,230
EQUITY AND LIABILITIES				
Share Capital and Reserves				
Stated Capital	3,000,000	3,000,000	3,000,000	3,000,000
Capital Reserve	6,163,569	5,723,119	6,185,740	5,745,292
Revenue Reserve	9,932,496	5,682,609	12,844,442	8,586,454
Equity Attributable to Parent	19,096,065	14,405,728	22,030,182	17,331,745
Non Controlling Interest	(226,257)	(226,825)	-	-
Total Equity	18,869,808	14,178,903	22,030,182	17,331,745
Non Current Liabilities				
Interest Bearing Loans & Borrowings	358,976	320,962	-	-
Deferred Tax Liabilities	2,344,869	2,357,944	1,803,351	1,816,425
Employee Benefits	435,858	440,623	378,716	380,947
Lease Liability	2,036,136	83,028	2,028,419	75,311
	5,175,839	3,202,557	4,210,486	2,272,683
Current Liabilities				
Trade and Other Payables	7,350,097	7,179,227	6,352,404	5,976,452
Amounts Due to Related Companies	905,857	875,317	1,660,536	2,046,299
Lease Liability	417,973	91,859	393,898	67,784
Taxes Payable	9,625,713	11,772,703	9,511,274	11,638,766
Interest Bearing Loans and Borrowings	720,031	722,531	-	2,500
Bank Overdrafts	78,081	797,837	-	-
	19,097,752	21,439,474	17,918,112	19,731,801
Total Equity and Liabilities	43,143,400	38,820,934	44,158,780	39,336,230
Net Assets per Share (Rs.)	4.15	3.13	4.79	3.77

The above unaudited figures are provisional and subject to audit.

I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007

sgd/-

N.N.Nagahawatte
Senior Vice President-Finance

The Directors are responsible for the preparation and presentation of these Financial Statements.
Signed for and on behalf of the board

sgd/-

D. Hasitha S. Jayawardena
Chairman

sgd/-

C.R Jansz
Director

14th August 2025

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF CHANGES IN EQUITY

Group	Attributable to Equity Holders of Parent								
	Stated capital	Revaluation reserve	Capital reserve	General reserve	Available for sale reserve	Retained earnings/ (losses)	Total	Non controlling interest	Total Equity
	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000	Rs.'000
Balance as at 01st April 2024	3,000,000	3,548,024	107,882	10,000	1,227,811	2,580,646	10,474,363	23,398	10,497,761
Total Comprehensive Income for the Period									
Profit/(Loss) for the Period	-	-	-	-	-	3,755,261	3,755,261	(1,766)	3,753,495
Other Comprehensive Income									
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	369,528	-	369,528	-	369,528
Revaluation Surplus on Property Plant & Equipment	-	-	-	-	-	-	-	-	-
Actuarial Gain/(Loss) on Employee Benefits	-	-	-	-	-	-	-	-	-
Deferred tax on other Comprehensive Income	-	-	-	-	-	-	-	-	-
Acquisition through business combination	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	369,528	3,755,261	4,124,789	(1,766)	4,123,023
Dividend Paid	-	-	-	-	-	(3,220,000)	(3,220,000)	-	(3,220,000)
Total contributions by and distributions to owners	-	-	-	-	-	(3,220,000)	(3,220,000)	-	(3,220,000)
Balance as at 30th June 2024	3,000,000	3,548,024	107,882	10,000	1,597,339	3,115,907	11,379,152	21,632	11,400,784
Balance as at 01st April 2025	3,000,000	2,578,181	107,882	10,000	3,027,054	5,682,609	14,405,728	(226,825)	14,178,903
Total Comprehensive Income for the Period									
Profit for the Period	-	-	-	-	-	4,249,887	4,249,887	568	4,250,455
Other Comprehensive Income									
Net Changes to Reserve	-	-	-	-	440,450	-	440,450	-	440,450
Actuarial gain/(losses) on Employee Benefits	-	-	-	-	-	-	-	-	-
Deferred tax on actuarial Gain	-	-	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	440,450	4,249,887	4,690,337	568	4,690,905
Dividend Paid	-	-	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-	-	-
Balance as at 30th June 2025	3,000,000	2,578,181	107,882	10,000	3,467,504	9,932,497	19,096,065	(226,257)	18,869,808

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF CHANGES IN EQUITY

Company	Stated capital Rs.'000	Revaluation reserve Rs.'000	Capital reserve Rs.'000	General reserve Rs.'000	Available for sale reserve Rs.'000	Retained earnings / (losses) Rs.'000	Total Rs.'000
Balance as at 1st April 2024	3,000,000	3,548,024	107,882	10,000	1,227,811	2,580,646	10,474,363
Total Comprehensive Income for the Period	3,000,000	3,548,024	107,882	10,000	1,227,811	2,580,646	10,474,363
Profit/(Loss) for the Period	-	-	-	-	-	4,057,973	4,057,973
Other Comprehensive Income							
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	-	-	-
Revaluation Surplus on Property Plant & Equipment	-	-	-	-	-	-	-
Actuarial Gain/(Loss) on Employee Benefits	-	-	-	-	369,528	-	369,528
Deferred tax on other Comprehensive Income	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	369,528	4,057,973	4,427,501
Dividend Paid	-	-	-	-	-	(3,220,000)	(3,220,000)
Total contributions by and distributions to owners	-	-	-	-	369,528	837,973	1,207,501
Balance as at 30th June 2024	3,000,000	3,548,024	107,882	10,000	1,597,339	3,418,619	11,681,865
Balance as at 01st April 2025	3,000,000	2,600,354	107,882	10,000	3,027,054	8,586,455	17,331,745
Total Comprehensive Income for the Period							
Profit for the Period	-	-	-	-	-	4,257,988	4,257,988
Other Comprehensive Income							
Net Changes to Reserve	-	-	-	-	440,450	-	440,450
Actuarial gain/(losses) on Employee Benefits	-	-	-	-	-	-	-
Deferred tax on actuarial Gain	-	-	-	-	-	-	-
Total Comprehensive Income for the period	-	-	-	-	440,450	4,257,988	4,698,438
Dividend Paid	-	-	-	-	-	-	-
Total contributions by and distributions to owners	-	-	-	-	-	-	-
Balance as at 30th June 2025	3,000,000	2,600,354	107,882	10,000	3,467,504	12,844,443	22,030,182

DISTILLERIES COMPANY OF SRI LANKA PLC
STATEMENTS OF CASH FLOWS

	Group		Company	
	30-Jun-25 Rs. '000	30-Jun-24 Rs. '000	30-Jun-25 Rs. '000	30-Jun-24 Rs. '000
<i>For the period ended 30th June</i>				
Cash Generated from Operations				
Profit from operations	7,706,196	6,566,645	7,713,728	6,859,799
Adjustment for				
Gain on Sale of Property, Plant & Equipment	(30,191)	-	(30,191)	-
Depreciation and Amortization of PPE and Intangible Assets	97,187	238,540	58,604	132,989
Amortization of Right-of-Use Assets	130,611	84,119	130,611	84,119
Provision for Retirement Benefit Obligation	(2,534)	3,616	-	-
Provision for slow moving and obsolete inventories	-	-	-	-
Provision for impairment of other receivables	-	-	-	-
Provision for impairment of amounts due from related companies	-	-	-	-
(Gain) / Loss on Change in Fair Value of Financial Assets	(15,787)	(21)	(15,787)	(21)
Interest Income	(166,078)	(72,148)	(166,078)	(72,148)
Dividend Income	-	(48,204)	-	(48,204)
Interest Expenses	104,942	35,014	55,594	27,620
(Gain) / Loss on Disposal of Share	-	-	-	-
Revaluation Loss on Lands	-	-	-	-
Operating Profit before Working Capital Changes	7,824,346	6,807,561	7,746,482	6,984,154
Working Capital Changes				
(Increase)/Decrease in Trade & Other Receivables	1,659,654	1,193,127	1,525,915	1,659,039
(Increase)/Decrease in Inventories	(777,023)	1,260,630	(528,659)	874,532
(Increase)/Decrease in Amount Due from Related Companies	(207,523)	(2,527,332)	(207,523)	(2,527,332)
Increase/(Decrease) in Payables	1,001,616	378,260	1,105,703	392,914
Increase/(Decrease) in Amount Due to Related Companies	1,262,141	(83,227)	1,178,219	(83,227)
Cash Generated from Operations	10,763,211	7,029,019	10,820,137	7,300,080
Income Tax Paid	(3,259,565)	(2,689,214)	(3,259,565)	(2,689,214)
Retiring Gratuities paid	(11,304)	(21,936)	(2,230)	(12,676)
Net Cash Flows Generated from Operating Activities	7,492,341	4,317,869	7,558,341	4,598,190
Cash flow from Investing Activities				
Acquisition of Property, Plant & Equipment	(67,160)	(53,052)	(82,794)	-
Proceeds on Sale of Property, Plant & Equipment	30,191	-	30,191	-
Proceeds on Sale of Investments	-	-	-	-
Sub Lease Rental Income Received	-	5,175	-	5,175
Proceeds from Debenture Investment	-	-	-	-
Acquisition of Subsidiary net of cash & cash equivalents acquired	-	-	-	-
Acquisition of Subsidiary, net of cash acquired	-	-	-	-
Net (acquisitions) of Other Financial Investments	-	(75,789)	-	(75,789)
Interest Received	149,543	78,516	149,543	78,516
Dividend Received	(182,955)	48,204	(182,955)	48,204
Net Cash Flows Generated from Investing Activities	(70,383)	3,054	(86,017)	56,106
Cash Flow from Financing Activities				
Finance Cost Paid	(11,388)	(10,440)	(54)	(4,675)
Lease Rent Paid	(165,167)	(159,588)	(165,167)	(159,588)
Loans Obtained during the period	-	3,130,000	-	3,130,000
Loans Paid during the period	-	(5,848,108)	-	(5,840,000)
Issuance of shares	-	-	-	-
Dividend Paid	(692,108)	(485,755)	(692,108)	(485,755)
Net Cash Flows Used in Financing Activities	(868,664)	(3,373,891)	(857,330)	(3,360,018)
Net (Decrease)/Increase in Cash and Cash Equivalents During the Year	6,553,297	947,034	6,614,995	1,294,280
Cash and Cash Equivalents at the Beginning of the period	3,070,468	551,574	2,863,311	552,339
Cash and Cash Equivalents at the End of the Year	9,623,764	1,498,608	9,478,306	1,846,619
Analysis of Cash and Cash Equivalents at the End of the Year				
Cash in Hand	19,327	17,264	19,327	17,264
Cash in Bank / Related Companies	9,548,187	3,066,838	9,324,648	3,066,838
Cash in Transit	134,331	95,328	134,331	95,328
Bank Overdraft	(78,081)	(1,680,822)	-	(1,332,811)
	9,623,764	1,498,608	9,478,306	1,846,619

DISTILLERIES COMPANY OF SRI LANKA PLC
NOTES TO THE FINANCIAL STATEMENTS

1. The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.

2. Where appropriate, the previous year's presentation has been amended to conform to current year classifications.

3. Non Financial Information

		30-06-2025	30-06-2024	31-03-2025
Net Assets Value per Share	- Group (Rs.)	4.15	3.22	3.55
	- Company (Rs.)	4.79	2.58	3.82
Market Price per Share	- Last Traded (Rs.)	45.00	25.80	36.40
	- Highest (Rs.)	45.20	29.50	40.40
	- Lowest (Rs.)	34.00	25.80	33.50

4. 4,600,000,000 ordinary shares represent the Stated Capital.

5. The float adjusted market capitalisation as at 30th June 2025 was Rs.6,770,970,000/-, The percentage of shares held by the public as at 30th June 2025 is 3.271% and the number of public shareholders as at 30th June 2025 was 13,303.

6. The Company is not compliant with Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange on minimum public holding.

7. Events occurring after the reporting period

Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.

8. Contingent Liabilities

There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31st March 2024.

DISTILLERIES COMPANY OF SRI LANKA PLC
NOTES TO THE FINANCIAL STATEMENTS

Top 30 Shareholders - 30th June 2025

Rank	Name	No. of Shares	%
1	MELSTACORP PLC	4,252,264,664	92.44
2	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	147,520,592	3.21
3	LANKA MILK FOODS (CWE) LIMITED	44,991,407	0.98
4	PERERA AND SONS BAKERS PVT LIMITED	9,000,000	0.20
5	CEYLON GUARDIAN INVESTMENT TRUST PLC A/C # 02	6,944,799	0.15
6	CEYLON INVESTMENT PLC A/C # 02	6,868,923	0.15
7	RUBBER INVESTMENT TRUST LTD A/C NO 01	6,466,301	0.14
8	MRS. L.E.M. YASEEN	5,674,612	0.12
9	SEYLAN BANK PLC/ARRC CAPITAL (PVT) LTD	5,266,215	0.11
10	MRS. S. BALENDRA	4,800,773	0.10
11	MRS. S.M. CHRYSOSTOM	3,874,814	0.08
12	MR. M.H. RAOUF	3,737,399	0.08
13	MR. A.J.D. SELVANAYAGAM	3,100,000	0.07
14	MR. A.D. GUNWARDENE	2,796,488	0.06
15	JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	2,680,000	0.06
16	AIA INSURANCE LANKA LIMITED A/C NO.07	2,506,095	0.05
17	STASSEN EXPORTS (PVT) LIMITED	2,505,718	0.05
18	MR. D. HASITHA S. JAYAWARDENA	2,231,505	0.05
19	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,917,470	0.04
20	MR. K.N.J. BALENDRA	1,797,460	0.04
21	EMFI CAPITAL LIMITED	1,774,769	0.04
22	PEOPLES BANK	1,700,000	0.04
23	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	1,700,000	0.04
24	MCSN RANGE PRIVATE LIMITED	1,617,737	0.04
25	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,595,939	0.03
26	MR. A.M. WEERASINGHE	1,500,000	0.03
27	MR. S.R. SAMARASINHA	1,500,000	0.03
28	GF CAPITAL GLOBAL LIMITED	1,400,000	0.03
29	MR. Y.S.H.R.S. SILVA	1,346,347	0.03
30	DFCC BANK PLC A/C NO .02	1,207,518	0.03
	Sub Total	4,532,287,545	98.53
	Others Shareholders	67,712,455	1.47
	Total	4,600,000,000	100.00

Percentage of Shares held by the public **3.271%**

Total No. of share holders who hold the public holding **13,303**

Directors' Shareholdings - 30th June 2025	No of Shares	%
Mr. D. Hasitha S. Jayawardena	2,231,505	0.05%
Mr. C. R. Jansz	-	-
Mr. K. J. Kahanda	-	-
Mr. N. De S. Deva Aditya	-	-
Ms. D. S. T. Jayawardena	11,437	0.00%
Mr.M.A.N.S. Perera	-	-
Dr.R.A.Fernando	-	-
Mr.Ashoka Goonesekere	-	-
Mr.L.H.A.Lakshman Silva	2,370	0.00%
Mr.L.U.D.Fernando *	-	-

*Mr.L.U.D.Fernando held 200 shares as a joint holder of Mr.L.K.M. Fernando

CORPORATE INFORMATION

NAME OF COMPANY

Distilleries Company of Sri Lanka PLC

REGISTERED OFFICE

No.110, Norris Canal Road,
Colombo 10, Sri Lanka.
Tel: 011-2695295-7, 011-5507000
Fax: 011-2696360
Web: www.dcslgroup.com

COMPANY REGISTRATION NUMBER

PQ 112

BOARD OF DIRECTORS

Mr. D. Hasitha S. Jayawardena-Chairman
Mr. C. R. Jansz
Mr. K. J. Kahanda-Managing Director
Mr. N. De S. Deva Aditya
Ms. D. S. T. Jayawardena
Mr.M.A.N.S. Perera
Dr.R.A.Fernando
Mr.Ashoka Goonesekere
Mr.L.H.A.Lakshman Silva
Mr.L.U.D.Fernando

COMPANY SECRETARY

Ms.V.J.Senaratne

AUDITORS

KPMG
Chartered Accountants
No.32A, Sir Mohamed Macan Marker Mawatha,
Colombo 03, Sri Lanka.

REGISTRARS

Central Depository Systems (Private) Limited
Registrars -Unit
No.341/5, Kotte Road,
Rajagiriya, Sri Lanka.

BANKERS

Bank of Ceylon
Commercial Bank of Ceylon PLC
DFCC Bank PLC
Hatton National Bank PLC
Hong Kong & Shanghai Banking Corporation
Nation's Trust Bank PLC
People's Bank
Seylan Bank PLC
Standard Chartered Bank

CREDIT RATING

The Company has been assigned 'AAA (lka)'
National Long Term Rating with a Stable
Outlook by Fitch Ratings Lanka Limited.



Distilleries Company of Sri Lanka PLC
www.dcsigroup.com