

# **DISTILLERIES COMPANY OF SRI LANKA PLC**



**INTERIM FINANCIAL STATEMENTS**

**FOR THE QUARTER ENDED**

**30<sup>th</sup> September 2024**

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**STATEMENTS OF COMPREHENSIVE INCOME**

	Group	Company	
	2024 Rs.'000s Unaudited	2024 Rs.'000s Unaudited	2023 Rs.'000s Unaudited
<i>For the 06 months ended 30th September</i>			
<b>Gross Revenue</b>	<b>67,473,989</b>	<b>65,088,182</b>	<b>57,292,345</b>
Direct Taxes	41,982,472	40,314,810	33,732,455
<b>Net Revenue</b>	<b>25,491,516</b>	<b>24,773,371</b>	<b>23,559,890</b>
Cost of Sales	(10,111,985)	(9,810,867)	(10,861,793)
<b>Gross Profit</b>	<b>15,379,531</b>	<b>14,962,504</b>	<b>12,698,097</b>
Other Operating Income	103,683	87,950	39,919
Distribution Expenses	(956,897)	(598,532)	(546,776)
Administrative Expenses	(1,708,256)	(1,090,964)	(952,736)
<b>Profit from Operations</b>	<b>12,818,061</b>	<b>13,360,958</b>	<b>11,238,505</b>
Finance Income	211,881	211,881	776,306
Finance Cost	(68,270)	(50,139)	(81,987)
<b>Net Finance Income/(Expense)</b>	<b>143,610</b>	<b>161,741</b>	<b>694,320</b>
<b>Profit before Tax from continued operations</b>	<b>12,961,672</b>	<b>13,522,700</b>	<b>11,932,825</b>
Taxation	(5,474,057)	(5,474,057)	(4,824,983)
<b>Profit after Tax from continued operations for the period</b>	<b>7,487,614</b>	<b>8,048,642</b>	<b>7,107,842</b>
<b>Profit attributable to:</b>			
Equity Holders of the Parent	7,490,868	8,048,642	7,107,842
Non Controlling Interest	(3,254)	-	-
	<b>7,487,614</b>	<b>8,048,642</b>	<b>7,107,842</b>
<b>Other Comprehensive Income/(Expense)</b>			
<b>Items that are or may be reclassified to Profit or Loss</b>			
Net Change in fair Value of Available for Sale Financial Assets	397,494	397,494	654,426
	397,494	397,494	654,426
Total Other Comprehensive Income/(Expense) for the Period	397,494	397,494	654,426
<b>Total Comprehensive Income/(Expense) for the period</b>	<b>7,885,108</b>	<b>8,446,136</b>	<b>7,762,269</b>
<b>Earnings Per Share (Rs.)</b>			
Basic Earnings per Share	<b>1.63</b>	<b>1.75</b>	<b>1.55</b>

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**STATEMENTS OF COMPREHENSIVE INCOME**

<i>For the Quarter ended 30th September</i>	Group	Company	
	2024 Rs.'000s Unaudited	2024 Rs.'000s Unaudited	2023 Rs.'000s Unaudited
<b>Gross Revenue</b>	35,090,979	34,308,699	27,549,611
Direct Taxes	21,755,347	20,953,818	16,893,930
<b>Net Revenue</b>	13,335,631	13,354,880	10,655,681
Cost of Sales	(5,390,352)	(5,690,493)	(5,117,763)
<b>Gross Profit</b>	<b>7,945,279</b>	<b>7,664,387</b>	<b>5,537,918</b>
Other Operating Income	32,758	26,675	23,463
Distribution Expenses	(542,547)	(404,290)	(345,719)
Administrative Expenses	(1,146,918)	(741,064)	(565,197)
<b>Profit from Operations</b>	<b>6,288,571</b>	<b>6,545,708</b>	<b>4,650,466</b>
Finance Income	139,712	139,712	282,528
Finance Cost	(33,517)	(22,519)	(39,151)
<b>Net Finance Income/(Expense)</b>	<b>106,195</b>	<b>117,192</b>	<b>243,377</b>
<b>Profit before Tax from continued operations</b>	<b>6,394,768</b>	<b>6,662,901</b>	<b>4,893,843</b>
Taxation	(2,672,231)	(2,672,231)	(2,028,618)
<b>Profit for the Period</b>	<b>3,722,536</b>	<b>3,990,669</b>	<b>2,865,224</b>
<b>Profit attributable to:</b>			
Equity Holders of the Parent	3,724,024	3,990,669	2,865,224
Non Controlling Interest	(1,488)	-	-
	<b>3,722,536</b>	<b>3,990,669</b>	<b>2,865,224</b>
<b>Other Comprehensive Income/(Expense)</b>			
<b>Items that are or may be reclassified to Profit or Loss</b>			
Net Change in fair Value of Available for Sale Financial Assets	27,965	27,965	529,611
	<b>27,965</b>	<b>27,965</b>	<b>529,611</b>
Total Other Comprehensive Income/(Expense) for the Period	27,965	27,965	529,611
<b>Total Comprehensive Income/(Expense) for the Period</b>	<b>3,750,501</b>	<b>4,018,634</b>	<b>3,394,835</b>
<b>Earnings Per Share (Rs.)</b>			
Basic Earnings per Share	<b>0.81</b>	<b>0.87</b>	<b>0.62</b>

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**STATEMENTS OF FINANCIAL POSITION**

AS AT,	Group	Company		
	Unaudited 30-Sep-24 Rs.'000s	Unaudited 30-Sep-24 Rs.'000s	Unaudited 30-Sep-23 Rs.'000s	Audited 31-Mar-24 Rs.'000s
<b>Non Current Assets</b>				
Property, Plant and Equipment	7,696,328	5,489,622	4,230,586	5,796,799
Right-of-use Asset	410,367	355,342	770,687	523,580
Intangible Assets	29,154	-	-	-
Goodwill	143,628	-	-	-
Investments in Subsidiaries	-	4,169,978	-	4,169,978
Other Non Current Financial Investment	2,934,877	2,934,877	2,554,905	2,465,438
	<b>11,214,354</b>	<b>12,949,819</b>	<b>7,556,178</b>	<b>12,955,795</b>
<b>Current Assets</b>				
Inventories	6,816,094	6,008,846	6,045,102	6,628,705
Trade Receivables	4,782,824	3,653,085	3,465,291	6,264,821
Other Receivables	5,919,337	5,165,084	4,388,593	3,770,146
Net Investment in Sub Lease	10,859	10,859	11,692	20,116
Amounts Due from Related Companies	4,460,355	4,460,355	4,023,000	710,209
Other Current Financial Investment	14,401	14,401	17,591	90,771
Cash and Cash Equivalents	1,748,334	1,748,334	1,004,821	539,131
	<b>23,752,204</b>	<b>21,060,964</b>	<b>18,956,090</b>	<b>18,023,899</b>
<b>Total Assets</b>	<b>34,966,558</b>	<b>34,010,783</b>	<b>26,512,266</b>	<b>30,979,694</b>
<b>EQUITY AND LIABILITIES</b>				
<b>Capital and Reserve</b>				
Stated Capital	3,000,000	3,000,000	3,000,000	3,000,000
Capital Reserve	4,569,542	4,569,542	2,989,802	4,172,048
Revenue Reserve	7,719,644	8,277,418	5,970,130	3,448,776
<b>Equity Attributable to Parent</b>	<b>15,289,186</b>	<b>15,846,960</b>	<b>11,959,932</b>	<b>10,620,824</b>
Non Controlling Interest	20,235	-	-	-
<b>Total Equity</b>	<b>15,309,421</b>	<b>15,846,960</b>	<b>11,959,932</b>	<b>10,620,824</b>
<b>Non Current Liabilities</b>				
Deferred Tax Liabilities	1,906,970	1,729,591	1,247,771	1,800,533
Employee Benefits	338,778	276,017	299,123	290,924
Lease Liability	127,489	95,697	650,659	143,411
	<b>2,373,237</b>	<b>2,101,305</b>	<b>2,197,553</b>	<b>2,234,868</b>
<b>Current Liabilities</b>				
Trade and Other Payables	7,813,914	6,934,035	5,490,496	5,214,965
Amounts Due to Related Companies	258,211	262,607	22,177	484,449
Lease Liability	381,334	346,518	295,935	577,003
Taxes Payable	8,529,082	8,471,984	6,546,173	9,132,052
Interest Bearing Loans and Borrowings	-	-	-	2,715,533
Bank Overdrafts	301,359	47,374	-	-
	<b>17,283,900</b>	<b>16,062,518</b>	<b>12,354,781</b>	<b>18,124,002</b>
<b>Total Equity and Liabilities</b>	<b>34,966,558</b>	<b>34,010,783</b>	<b>26,512,266</b>	<b>30,979,694</b>
Net Assets per Share (Rs.)	<b>3.32</b>	<b>3.44</b>	<b>2.60</b>	<b>2.06</b>

The above unaudited figures are provisional and subject to audit.

I certify that the Financial Statements have been prepared & presented in compliance with the requirements of Companies Act No. 07 of 2007

*sgd/-*

N.N.Nagahawatte  
Head of Finance

The Directors are responsible for the preparation and presentation of these Financial Statements.  
Signed for and on behalf of the board

*sgd/-*

D H S Jayawardena  
Chairman

*sgd/-*

C.R Jansz  
Director

12<sup>th</sup> November 2024

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**STATEMENTS OF CHANGES IN EQUITY**

Group	Stated capital Rs.'000	Revaluation reserve Rs.'000	Capital reserve Rs.'000	General reserve Rs.'000	Available for sale reserve Rs.'000	Retained earnings/(losses) Rs.'000	Total Rs.'000	Non controlling interest Rs.'000	Total Equity Rs.'000
Balance as at 1st April 2023	3,000,000	1,754,636	107,882	10,000	462,858	6,912,290	12,247,665	-	12,247,665
<b>Total Comprehensive Income for the Period</b>									
Profit/(Loss) for the Period	-	-	-	-	-	7,107,841	7,107,841	-	7,107,841
<b>Other Comprehensive Income</b>									
Net Change in fair value of instruments measured at	-	-	-	-	654,425	-	654,425	-	654,425
	-	-	-	-	654,425	7,107,841	7,762,267	-	7,762,267
<b>Total Comprehensive Income for the Period</b>									
<b>Transactions with Owners directly recorded in the Equity</b>									
Dividends paid during the Period	-	-	-	-	-	(8,050,000)	(8,050,000)	-	(8,050,000)
<b>Total contributions by and distributions to owners</b>	-	-	-	-	-	(8,050,000)	(8,050,000)	-	(8,050,000)
Balance as at 30th September 2023	3,000,000	1,754,636	107,882	10,000	1,117,283	5,970,130	11,959,932	-	11,959,932
Balance as at 01st April 2024	3,000,000	2,826,354	107,882	10,000	1,227,812	3,448,776	10,620,824	23,489	10,644,313
<b>Total Comprehensive Income for the Period</b>									
Profit for the Period	-	-	-	-	-	7,490,868	7,490,868	(3,254)	7,487,614
<b>Other Comprehensive Income</b>									
Net Changes to Reserve	-	-	-	-	397,493	-	397,493	-	397,493
Actuarial gain/(losses) on Employee Benefits	-	-	-	-	-	-	-	-	-
Deferred tax on actuarial Gain	-	-	-	-	-	-	-	-	-
	-	-	-	-	397,493	7,490,868	7,888,361	(3,254)	7,885,107
Dividend Paid	-	-	-	-	-	(3,220,000)	(3,220,000)	-	(3,220,000)
Balance as at 30th September 2024	3,000,000	2,826,354	107,882	10,000	1,625,305	7,719,644	15,289,185	20,235	15,309,421

DISTILLERIES COMPANY OF SRI LANKA PLC

STATEMENTS OF CHANGES IN EQUITY

Company

	Stated capital Rs.'000	Revaluation reserve Rs.'000	Capital reserve Rs.'000	General reserve Rs.'000	Available for sale reserve Rs.'000	Retained earnings/(losse Rs.'000	Total Rs.'000
<b>Balance as at 1<sup>st</sup> April 2023</b>	<b>3,000,000</b>	<b>1,754,636</b>	<b>107,882</b>	<b>10,000</b>	<b>462,858</b>	<b>6,912,290</b>	<b>12,247,665</b>
Surcharge Tax							-
<b>Total Comprehensive Income for the Period</b>	<b>3,000,000</b>	<b>1,754,636</b>	<b>107,882</b>	<b>10,000</b>	<b>462,858</b>	<b>6,912,290</b>	<b>12,247,665</b>
Profit/(Loss) for the Period	-	-	-	-	-	7,107,841	7,107,841
<b>Other Comprehensive Income</b>							
Net Change in fair value of instruments measured at FVOCI	-	-	-	-	654,425	-	654,425
	-	-	-	-	654,425	7,107,841	7,762,267
<b>Total Comprehensive Income for the Period</b>	<b>-</b>	<b>-</b>					
<b>Transactions with Owners directly recorded in the Equity</b>							
Dividends paid during the Period	-	-	-	-	-	(8,050,000)	(8,050,000)
<b>Total contributions by and distributions to owners</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(8,050,000)</b>	<b>(8,050,000)</b>
<b>Balance as at 30th September 2023</b>	<b>3,000,000</b>	<b>1,754,636</b>	<b>107,882</b>	<b>10,000</b>	<b>1,117,283</b>	<b>5,970,130</b>	<b>11,959,932</b>
<b>Balance as at 01<sup>st</sup> April 2024</b>	<b>3,000,000</b>	<b>2,826,354</b>	<b>107,882</b>	<b>10,000</b>	<b>1,227,812</b>	<b>3,448,776</b>	<b>10,620,824</b>
<b>Total Comprehensive Income for the Period</b>							
Profit for the Period	-	-	-	-	-	8,048,642	<b>8,048,642</b>
<b>Other Comprehensive Income</b>							
Net Changes to Reserve	-	-	-	-	397,493	-	397,493
	-	-	-	-	397,493	8,048,642	8,446,135
Dividend Paid	-	-	-	-	-	(3,220,000)	(3,220,000)
<b>Balance as at 30th September 2024</b>	<b>3,000,000</b>	<b>2,826,354</b>	<b>107,882</b>	<b>10,000</b>	<b>1,625,305</b>	<b>8,277,418</b>	<b>15,846,960</b>

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**STATEMENTS OF CASH FLOWS**

<i>For the period ended 30th September 2024</i>	Group	Company	
	30-Sep-24 Rs. '000	30-Sep-24 Rs. '000	30-Sep-23 Rs. '000
<b>Cash Generated from Operations</b>			
<b>Profit from operations</b>	<b>12,961,672</b>	13,522,700	11,932,824
<b>Adjustments for</b>			
Gain on Sale of Property, Plant & Equipment	(7,850)	(7,850)	(2,600)
Depreciation and Amortization of PPE and Intangible Assets	533,709	315,703	260,222
Amortization of Right-of-Use Assets	168,238	168,238	168,238
Provision for Retirement Benefit Obligation	5,616	-	-
(Gain) /Loss on Change in Fair Value of Financial Assets	(4,425)	(4,425)	(1,813)
Interest Income	(214,035)	(211,881)	(774,493)
Dividend Income	(48,204)	(48,204)	(2)
Interest Expenses	66,000	45,715	81,987
Revaluation Loss on Lands	-	-	(1,035)
<b>Operating Profit before Working Capital Changes</b>	<b>13,460,721</b>	13,779,996	11,663,328
<b>Working Capital Changes</b>			
(Increase)/Decrease in Trade & Other Receivables	1,264,582	1,359,292	5,621,867
(Increase)/Decrease in Inventories	931,966	755,792	777,709
(Increase)/Decrease in Amount Due from Related Companies	(3,742,894)	(3,742,894)	(3,194,762)
Increase/(Decrease) in Payables	808,824	677,669	(1,315,160)
Increase/(Decrease) in Amount Due to Related Companies	(219,710)	(219,710)	(10,039)
<b>Cash Generated from Operations</b>	<b>12,503,489</b>	12,610,145	13,542,943
Income Tax Paid	(5,416,269)	(5,416,269)	(6,281,917)
Retiring Gratuities paid	(28,638)	(18,739)	(14,045)
<b>Net Cash Flows Generated from Operating Activities</b>	<b>7,058,583</b>	7,175,138	7,246,981
<b>Cash flow from Investing Activities</b>			
Acquisition of Property, Plant & Equipment	(118,534)	-	-
Proceeds on Sale of Property, Plant & Equipment	1,600	1,600	2,600
Proceeds on Sale of Investments	-	-	7,724
Sub Lease Rental Income Received	10,351	10,351	10,351
Interest Received	181,653	181,653	691,371
Dividend Received	48,204	48,204	2
<b>Net Cash Flows Generated from Investing Activities</b>	<b>123,274</b>	241,808	712,048
<b>Cash Flow from Financing Activities</b>			
Finance Cost Paid	(22,870)	(4,739)	(389)
Lease Rent Paid	(319,175)	(319,175)	(355,029)
Loans Obtained during the period	3,130,000	3,130,000	-
Loans Paid during the period	(5,840,000)	(5,840,000)	-
Dividend Paid	(3,221,202)	(3,221,202)	(8,050,000)
<b>Net Cash Flows Used in Financing Activities</b>	<b>(6,273,247)</b>	(6,255,116)	(8,405,418)
Net (Decrease)/Increase in Cash and Cash Equivalents During the Period	908,610	1,161,830	(446,391)
Cash and Cash Equivalents at the Beginning of the Period	538,366	539,131	1,451,212
<b>Cash and Cash Equivalents at the End of the period</b>	<b>1,446,976</b>	1,700,961	1,004,821
<b>Analysis of Cash and Cash Equivalents at the End of the period</b>			
Cash in Hand	13,249	13,249	25,143
Cash in Bank / Related Companies	1,656,786	1,656,786	2,103,482
Cash in Transit	78,299	78,299	169,896
Bank Overdraft	(301,359)	(47,374)	(1,293,700)
	<b>1,446,976</b>	1,700,961	1,004,821

**DISTILLERIES COMPANY OF SRI LANKA PLC**
**NOTES TO THE FINANCIAL STATEMENTS**
**Top 30 Shareholders – 30<sup>th</sup> September 2024**

<b>RANK</b>	<b>NAME</b>	<b>NO OF SHARES</b>	<b>%</b>
1	MELSTACORP PLC	4,252,264,664	92.44
2	MILFORD EXPORTS (CEYLON) (PVT) LIMITED	147,520,592	3.21
3	LANKA MILK FOODS (CWE) LIMITED	44,991,407	0.98
4	PERERA AND SONS BAKERS PVT LIMITED	10,000,000	0.22
5	CEYLON GUARDIAN INVESTMENT TRUST PLC A/C # 02	6,944,799	0.15
6	CEYLON INVESTMENT PLC A/C # 02	6,868,923	0.15
7	RUBBER INVESTMENT TRUST LTD A/C NO 01	6,466,301	0.14
8	MR. K. BALENDRA/MRS.S.BALENDRA	4,800,773	0.10
9	MR. K.N.J. BALENDRA	4,021,157	0.09
10	MRS. L.E.M. YASEEN	4,000,000	0.09
11	MRS. S.M. CHRYSOSTOM	3,874,814	0.08
12	MR. M.H. RAOUF	3,737,399	0.08
13	JAFFERJEE BROTHERS EXPORTS (PRIVATE)LIMITED	2,680,000	0.06
14	STASSEN EXPORTS (PVT) LIMITED	2,505,718	0.05
15	MR. P.G.N.D. GUNATHILAKE	2,250,000	0.05
16	MR. D. HASITHA S. JAYAWARDENA	2,231,505	0.05
17	MR. A.J.D. SELVANAYAGAM	2,100,000	0.05
18	ODYSSEY CAPITAL PARTNERS (PRIVATE) LIMITED	2,050,000	0.04
19	PEOPLE S LEASING AND FINANCE PLC/L.P.HAPANGAMA	1,838,476	0.04
20	AIA INSURANCE LANKA LIMITED A/C NO.07	1,835,995	0.04
21	PEOPLE'S BANK	1,700,000	0.04
22	MCSEN RANGE PRIVATE LIMITED	1,617,737	0.04
23	UNION ASSURANCE PLC-UNIVERSAL LIFE FUND	1,572,841	0.03
24	SEYLAN BANK PLC/W.D.N.H.PERERA	1,501,000	0.03
25	MR. A.M. WEERASINGHE	1,500,000	0.03
26	DFCC BANK PLC A/C NO .02	1,424,367	0.03
27	GF CAPITAL GLOBAL LIMITED	1,400,000	0.03
28	DEVI HOLDING (PVT) LTD	1,340,000	0.03
29	BANK OF CEYLON A/C CEYBANK UNIT TRUST	1,290,939	0.03
30	MR. Y.S.H.R.S. SILVA	1,250,000	0.03
	Sub Total	<b>4,527,579,407</b>	<b>98.43</b>
	Others Shareholders	72,420,593	1.57
	<b>TOTAL</b>	<b>4,600,000,000</b>	<b>100.00</b>

Percentage of Shares held by the public **3.271%**

Total No. of share holders who hold the public holding **12,701**

<b>Directors' Shareholdings – 30<sup>th</sup> September 2024</b>	<b>No of Shares</b>	<b>%</b>
Mr. D. H. S. Jayawardena	-	-
Mr. C. R. Jansz	-	-
Mr. K. J. Kahanda	-	-
Mr. N. De S. Deva Aditya	-	-
Dr. A. N. Balasuriya (Resigned w.e.f 30.09.2024)	-	-
Mr. D. Hasitha S. Jayawardena	2,231,505	0.05%
Ms. D. S. T. Jayawardena	11,437	0.00%
Mr.M.A.N.S. Perera	-	-
Dr.R.A.Fernando	-	-
Mr.Ashoka Goonesekere (Appointed w.e.f 30.09.2024)	-	-
Mr.L.H.A.Lakshman Silva (Appointed w.e.f 01.10.2024)	2,370	0.00%



**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**

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**CORPORATE INFORMATION**

**NAME OF COMPANY**

Distilleries Company of Sri Lanka PLC

**REGISTERED OFFICE**

No.110, Norris Canal Road,  
Colombo 10, Sri Lanka.  
Tel: 011-2695295-7, 011-5507000  
Fax: 011-2696360 Web: www.dcsigroup.com

**COMPANY REGISTRATION NUMBER**

PQ 112

**BOARD OF DIRECTORS**

Mr. D. H. S. Jayawardena-Chairman  
Mr. C. R. Jansz  
Mr. K. J. Kahanda-Managing Director  
Mr. N. De S. Deva Aditya  
Dr. A. N. Balasuriya (Resigned w.e.f 30.09.2024)  
Mr. D. Hasitha S. Jayawardena  
Ms. D. S. T. Jayawardena  
Mr.M.A.N.S. Perera  
Dr.R.A.Fernando  
Mr.Ashoka Goonesekere (Appointed w.e.f 30.09.2024)  
Mr.L.H.A.Lakshman Silva (Appointed w.e.f 01.10.2024)

**COMPANY SECRETARY**

Ms.V.J.Senaratne

**AUDITORS**

KPMG  
Chartered Accountants  
No.32A, Sir Mohamed Macan Marker Mawatha,  
Colombo 03, Sri Lanka.

**REGISTRARS**

Central Depository Systems (Private) Limited  
Registrars -Unit  
No.341/5, Kotte Road,  
Rajagiriya, Sri Lanka.

**BANKERS**

Bank of Ceylon  
Commercial Bank of Ceylon PLC  
DFCC Bank PLC  
Hatton National Bank PLC  
Hong Kong & Shanghai Banking Corporation  
Nation's Trust Bank PLC  
People's Bank  
Seylan Bank PLC  
Standard Chartered Bank

**CREDIT RATING**

The Company has been assigned 'AAA (lka)'  
National Long Term Rating with a Stable  
Outlook by Fitch Ratings Lanka Limited.

**DISTILLERIES COMPANY OF SRI LANKA PLC**  
**NOTES TO THE FINANCIAL STATEMENTS**

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1. The interim Financial Statements have been prepared in accordance with the Accounting Policies set out in the most recent Annual Report and are in compliance with Sri Lanka Accounting Standard LKAS 34 - Interim Financial Reporting.
2. Where appropriate, the previous year's presentation has been amended to conform to current year classifications.

**3. Non Financial Information**

	<b>30-09-2024</b>	<b>30-09-2023</b>	<b>31-03-2024</b>
Net Assets Value per Share - Group (Rs.)	3.32	-	2.05
Company (Rs.)	3.44	2.60	2.05
Market Price per Share - Last Traded (Rs)	27.30	28.00	26.90
- Highest (Rs)	27.50	28.30	28.50
- Lowest (Rs)	24.90	20.70	25.50

4. 4,600,000,000 ordinary shares represent the Stated Capital.
5. The float adjusted market capitalisation as at 30<sup>th</sup> September 2024 was Rs.4,107,721,800/-, The percentage of shares held by the public as at 30<sup>th</sup> September 2024 is 3.271% and the number of public shareholders as at 30<sup>th</sup> September 2024 was 12,701.
6. The Company is not compliant with Rule 7.13.1.(a) of the Listing Rules of the Colombo Stock Exchange on minimum public holding.
7. **Events occurring after the reporting period**  
Subsequent to the reporting period, no circumstances have arisen which would require adjustment to or disclosure in the financial statements.
8. **Contingent Liabilities**  
There has not been a significant change in the nature of the contingent liabilities which were disclosed in the Annual Report for the year ended 31<sup>st</sup> March 2024.